

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: CEDAR COUNTY
Local Government Number: 16

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CEDAR COUNTY URBAN RENEWAL	16009	1
CEDAR COUNTY CDC URBAN RENEWAL	16010	1

TIF Debt Outstanding: 42,372

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:		Amount of 07-01-2015 Cash Balance Restricted for LMI	
	41,785	0	
TIF Revenue:	11,343		
TIF Sp. Revenue Fund Interest:	0		
Property Tax Replacement Claims	0		
Asset Sales & Loan Repayments:	15,000		
Total Revenue:	26,343		
Rebate Expenditures:	11,343		
Non-Rebate Expenditures:	35,217		
Returned to County Treasurer:	0		
Total Expenditures:	46,560		

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:		Amount of 06-30-2016 Cash Balance Restricted for LMI	
	21,568	0	

**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -25,756**

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Urban Renewal Area Data Collection

Local Government Name: CEDAR COUNTY (16)
 Urban Renewal Area: CEDAR COUNTY URBAN RENEWAL
 UR Area Number: 16009
 UR Area Creation Date: 09/2001

UR Area Purpose: To create a special fund to pay the principal of and interest on loans, moneys advanced to or indebtedness, including bonds proposed to be issued by Cedar County to finance projects in such area.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
CENTER TWP/TIPTON SCH/CEDAR COUNTY UR TIF INCREM	16134	16135	675,374

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,077,280	1,929,020	726,260	0	0	-7,408	3,725,152	0	3,725,152
Taxable	481,567	1,075,110	653,634	0	0	-7,408	2,202,903	0	2,202,903
Homestead Credits									8

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: **41,785** **0** **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 0
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 15,000
Total Revenue: 15,000

Rebate Expenditures: 0
 Non-Rebate Expenditures: 35,217
 Returned to County Treasurer: 0
Total Expenditures: 35,217

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: **21,568** **0** **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For CEDAR COUNTY URBAN RENEWAL

Maintenance on roads

Description:	Road Rock
Classification:	Roads, Bridges & Utilities
Physically Complete:	No
Payments Complete:	No

Debts/Obligations For CEDAR COUNTY URBAN RENEWAL

Secondary Road

Debt/Obligation Type:	Internal Loans
Principal:	15,000
Interest:	0
Total:	15,000
Annual Appropriation?:	No
Date Incurred:	09/30/2001
FY of Last Payment:	9999

Non-Rebates For CEDAR COUNTY URBAN RENEWAL

TIF Expenditure Amount:	35,217
Tied To Debt:	Secondary Road
Tied To Project:	Maintenance on roads

TIF Taxing District Data Collection

Local Government Name: CEDAR COUNTY (16)
 Urban Renewal Area: CEDAR COUNTY URBAN RENEWAL (16009)
 TIF Taxing District Name: CENTER TWP/TIPTON SCH/CEDAR COUNTY UR TIF INCREM
 TIF Taxing District Inc. Number: 16135

TIF Taxing District Base Year: 2000
 FY TIF Revenue First Received: 2003
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	09/2001

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	1,077,280	1,929,020	726,260	0	0	-7,408	3,725,152	0	3,725,152
Taxable	481,567	1,075,110	653,634	0	0	-7,408	2,202,903	0	2,202,903
Homestead Credits									8

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	1,511,690	2,202,903	675,374	1,527,529	33,678

FY 2016 TIF Revenue Received: 0

Urban Renewal Area Data Collection

Local Government Name: CEDAR COUNTY (16)
 Urban Renewal Area: CEDAR COUNTY CDC URBAN RENEWAL
 UR Area Number: 16010

UR Area Creation Date: 01/2003

UR Area Purpose: To assist economic development within the County and provide a tax increment incentive in connection with the construction of an industrial facility.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
ROCHESTER TWP/WILTON SCH/CEDAR COUNTY UR 05 TIF INCREM	16159	16160	496,431

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	551,590	0	0	551,590	0	551,590
Taxable	0	0	0	496,431	0	0	496,431	0	496,431
Homestead Credits									0

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:

0

0

Amount of 07-01-2015 Cash Balance Restricted for LMI

TIF Revenue:	11,343
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	11,343

Rebate Expenditures:	11,343
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	11,343

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:

0

0

Amount of 06-30-2016 Cash Balance Restricted for LMI

Projects For CEDAR COUNTY CDC URBAN RENEWAL

CDC 2

Description:	Additional constructing industrial facility
Classification:	Industrial/manufacturing property
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For CEDAR COUNTY CDC URBAN RENEWAL

Project 2

Debt/Obligation Type:	Rebates
Principal:	27,372
Interest:	0
Total:	27,372
Annual Appropriation?:	No
Date Incurred:	12/16/2004
FY of Last Payment:	2017

Rebates For CEDAR COUNTY CDC URBAN RENEWAL

2096 Moscow Road

TIF Expenditure Amount:	11,343
Rebate Paid To:	CDC Limited
Tied To Debt:	Project 2
Tied To Project:	CDC 2
Projected Final FY of Rebate:	2017

TIF Taxing District Data Collection

Local Government Name: CEDAR COUNTY (16)
 Urban Renewal Area: CEDAR COUNTY CDC URBAN RENEWAL (16010)
 TIF Taxing District Name: ROCHESTER TWP/WILTON SCH/CEDAR COUNTY UR 05 TIF INCREM
 TIF Taxing District Inc. Number: 16160
 TIF Taxing District Base Year: 2005
 FY TIF Revenue First Received: 2008
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2017

UR Designation	
Slum	No
Blighted	No
Economic Development	12/2004

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	0	0	551,590	0	0	551,590	0	551,590
Taxable	0	0	0	496,431	0	0	496,431	0	496,431
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	0	496,431	496,431	0	0

FY 2016 TIF Revenue Received: 11,343